

Van de Velde

12.05.2011 – Press release

REGULATED INFORMATION

Notification Delta Lloyd NV in respect of the law of May 2, 2007 on the disclosure of large shareholdings in issuers whose securities are admitted to trading on a regulated market

On May 9, 2011 Delta Lloyd NV informed us of the fact that Aviva Plc reduced her participation in Delta Lloyd NV to 40%. As a result of this Delta Lloyd NV and its subsidiaries can no longer be considered subsidiaries of Aviva Plc. Hence, Delta Lloyd NV holds indirectly (through its subsidiaries Delta Lloyd Asset Management NV and Delta Lloyd Live NV) 5,22% of the voting rights (= 695.632 shares) of Van de Velde NV (see enclosure).



Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of the merits of a long-term strategy based on developing and expanding brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

For more information, contact:

Van de Velde NV
09 365 21 00
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Stefaan Vandamme
CFO

EBVBA 4F, always represented by
Ignace Van Doorselaere
CEO

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name VAN DE VELDE
Identification number 0448-746-744

3) Reason for the notification

The acquisition or disposal of the control of an undertaking that holds a participating interest in an issuer



4) Notification by

A parent undertaking or a controlling person



5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Delta Lloyd N.V.	Spaklerweg 4, PO Box 1000, 1000 BA Amsterdam, The Netherlands



6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)



Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

6/05/2010 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

13.322.480

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Delta Lloyd NV	0	0	0	0,00%	0,00%
Delta Lloyd Asset Management N.V.	679.433	692.032	0	5,19%	0,00%
Delta Lloyd Life N.V.	0	3.500		0,03%	
TOTAL		695.532	0	5,22%	0,00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone". The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
				0	0,00%
TOTAL		(in relation to all expiration dates)		0	0,00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
CALCULATE	695.532	5,22%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

For reference, the investment of Delta Lloyd Europees Deelnemingen Funds and Delta Lloyd Luxembourg European Participation Fund, the underlying beneficial owners, are managed by Delta Lloyd Asset Management NV, a wholly owned subsidiary of Delta Lloyd NV, who has full investment discretion and voting authority. Delta Lloyd Life NV is a wholly owned subsidiary of Delta Lloyd NV. Please refer to the attached diagram, which shows the full chain of control between the various entities.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Aviva plc has reduced its stake in Delta Lloyd NV to 40% and as a result Delta Lloyd NV and its Group of Companies are no longer considered to be a subsidiary of Aviva plc. Therefore, a re-notification by Delta Lloyd NV is made.

Done at

On (DD/MM/YYYY)

Name & capacity

Signature