

Van de Velde

09.07.2018 – 07h30

Regulated information - Press release

Half-year turnover 2018 of Van de Velde declines modestly

In line with what has been announced in the press release of 19 April 2018, the successful launch of Marie Jo Swim and the growth in the new channels has not yet generated enough turnover to compensate the pressure on the traditional retail channels (brick & mortar stores). The first half year, more particularly the first quarter, the general retail environment has been characterized by a decrease of the number of shop visitors.

For the first half of the year, this has resulted in the following turnover evolution:

- Reported turnover ⁽¹⁾ decreases from m€ 115.3 to m€ 110.8 (-3.9%). At constant exchange rate the reported turnover decreases with 2.1%.
- Comparable turnover ⁽²⁾ decreases from m€ 116.9 to m€ 114.1 (-2.4%). At constant exchange rate the reported turnover decreases with 0.6%.
- Comparable turnover ⁽²⁾ (constant exchange rate) decreases in wholesale by 1.4% and increases in retail by 4.3% ⁽³⁾.

The full results for the first half of 2018 will be announced on Friday, 31 August 2018 after the stock exchange closes.

⁽¹⁾ Drawn up in accordance with IFRS and not yet audited

⁽²⁾ Corrected for comparable season deliveries.

⁽³⁾ Like-for-like shopping basis.



Van de Velde is the powerhouse of world class brands PrimaDonna, Marie Jo and Andres Sarda. Our mission is to deliver the ultimate personalized consumer experience. As a leading player in the luxury and fashionable women's lingerie, swimwear and sportswear sector, Van de Velde bases its long-term strategy on developing and expanding brands upon Lingerie Styling. This proprietary concept combines fit, style and fashion. Our key markets are in Europe and North America and we work closely together with 5,000 on- & offline specialty lingerie stores worldwide. We run our own premium retail chains, under the names Rigby & Peller, Lincherie and Private Shop, in which we exemplify the principles of Lingerie Styling. Van de Velde is listed on Euronext Brussels.

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